Benny Caiola Jr. 344 EAST 63RD STREET NEW YORK, N. Y. 10021 TEL 980-0980 July 18,2000 Pagani Automobili S.p.A.Modena 41018 San Cesario Sul Nanaro (MO) Itally Vill.La Graziosa-Via Dell'Artigianato 5 Attention: Mr. Pagani Dear Mr. Pagani, I have been fortunate enough during my lifetime to have owned some of the finest automobiles on the market. Being an avid collector of the Ferrari I had often thought there couldn't be a finer or more exotic vehicle made. That was until I owned a Pagani. This car is the Michelangelo of the industry. I am truly honored to own one. I have enclosed a check for \$1000.00. Please treat your mechanics to a fine dinner as a token of my appreciation for their spectacular workmanship. The Pagani is truly a work of art! Sincerely,

[Zerryflaioler]

Mr. Benny Caiola